

Evening Update

11 January 2019

Indonesia Market Wrap

Indeks harga saham gabungan mengawali perdagangan di teritori positif dan terus bertahan hingga penutupan. Menguatnya indeks bursa global dan naiknya beberapa harga komoditas serta berlanjutnya trend penguatan rupiah terhadap dolar menjadi katalis positif utama yang menopang penguatan indeks. IHSG ditutup menguat +32 poin (+0,52%) di level 6.361. Sektor industri dasar dan aneka industri yang masing-masing membukukan kenaikan +12 poin (+1,48%) dan +17 poin (+1,29%) menjadi penopang kenaikan terbesar indeks hari ini. Nilai tukar rupiah diperdagangkan menguat tipis +5 poin (+0,04%) di level 14.047. Sementara itu, investor asing mencatatkan beli bersih (*foreign net buy*) sebesar 878,5B di pasar reguler.

Items	Avg 2016	Terakhir	H-1
Nilai transaksi (Rp miliar)	5,296.5	10,560.4	9,053.7
Volume transaksi (jt shm)	4,957.8	7,385.6	6,798.0
Net asing (Rp miliar)	65.7	836.8	430.0
Net asing (jt shm)	-150.6	-86.6	-248.9
Kapitalisasi pasar (Rp tn)	5,376.3	6,992.8	6,982.4

Sektoral				
Index	Penutupan	1 year	1 day	YTD
Agri	1,613	-1.2%	1.8%	3.1%
Basic Industry	854	23.7%	0.1%	-0.1%
Consumer	2,568	-10.2%	-1.1%	-0.1%
Finance	1,196	5.5%	0.7%	1.7%
Infrastructure	1,093	-6.3%	-0.2%	2.7%
Misc. Industry	1,389	0.9%	0.1%	-0.4%
Mining	1,803	4.0%	0.2%	1.5%
Property	467	-8.2%	0.8%	4.2%
Trade	795	-14.2%	0.7%	1.4%

Indeks Saham					
Index	Negara	Penutupan	1 year	1 day	YTD
JCI	Indonesia	6,272	-1.6%	0.1%	1.3%
FSSTI	Singapura	3,158	-10.3%	1.1%	2.9%
KLCI	Malaysia	1,668	-8.5%	-0.3%	-1.3%
SET	Thailand	1,591	-11.4%	-0.2%	1.7%
KOSPI	Korsel	2,065	-17.4%	1.9%	1.1%
SENSEX	India	36,213	5.2%	0.6%	0.4%
HSI	Hongkong	26,462	-14.8%	2.3%	2.4%
NKY	Jepang	20,427	-14.1%	1.1%	1.5%
AS30	Australia	5,838	-5.9%	1.0%	2.3%
IBOV	Brasil	93,613	19.7%	1.7%	6.5%
DJI	Amerika	23,879	-5.9%	0.4%	2.4%
SX5P	Europa	2,817	-13.2%	0.2%	2.0%
UKX	Inggris	6,907	-10.9%	0.7%	2.7%

Dual Listing (US\$)					
	Closing US\$	IDR	+	Daily % chg	
TLKM	26.70	1,888.8	-0.46	-1.69%	
TINS	0.049	686.4	0.00	10.53%	
ANTM	0.044	621.1	0.00	0.00%	
*Rp/US\$	14,148				

Suku Bunga & Inflasi				
Items	Latest Interest	Inflation	Real interest rate	
Deposito IDR 3 bln	6.35			
Kredit Bank IDR	13.95			
BI 7-Days RR	6.00%	3.3%		0.03
Fed Funds Target	2.50	2.20%		2.48
ECB Main Refinancing	-	1.60%		(0.02)
Domestic Yen Interest Call	(0.06)	0.80%		(0.07)

Harga Komoditas				
dim US\$ (in USD)	Penutupan	Ret 1 year	+/-	Ret 1 day
Minyak WTI / bbl	52.4	-17.6%	2.6	5.8%
CPO/ton	532.0	-16.0%	1.0	0.8%
Karet/kg	1.55	-22.2%	0.0	-1.0%
Nikel/ton	11,184	-11.5%	71.5	0.64%
Timah/ton	20,095	0.6%	150.0	0.75%
Emaskr. oz	1,233.6	-1.8%	8.4	0.65%
Batu Bara/ton	98.1	-8.3%	0.3	0.31%
Topung Terigu/ton	146.5	-7.0%	8.1	5.84%
Jagung/bushel	3.6	10.2%	0.0	0.57%
Kedelai	8.7	-7.1%	0.1	0.63%
Tembaga	5,936.8	-15.9%	50.3	0.85%

Sumber : Bloomberg

Top Gainer			Top Loser		
Ticker	Last (Rp)	Change(+)	Ticker	Last (Rp)	Change(-)
MKPI	20,000	2,200	BAYU	1,875	625
GMTD	18,000	1,500	POLI	1,840	610
GGRM	83,275	925	UNTR	27,800	425
INTP	18,050	900	SMGR	11,575	350
ITMG	22,525	525	FISH	3,750	250

Source : IPOT

Top Foreign Buy			Top Foreign Sell		
Ticker	NBVal (B)	NBLot	Ticker	NSVal (B)	NSLot
TLKM	220.6	574,418	BBRI	93.3	250,621
BMRI	146.0	189,245	BNLI	23.3	358,508
BBCA	135.5	51,525	BJTM	18.6	262,555
BBNI	134.0	149,924	PNLF	16.4	610,127
ASII	84.9	102,657	TOWR	10.0	146,907

Source : IPOT

INDOPREMIER

Emiten	Ticker	Recommendation	Current price	Target Price	Upside (+)/Downside (-)
Automotive :					
Astra International	ASII	BUY	8,300	9,800	18.07%
Astra Otoparts	AUTO	BUY	1,580	2,500	58.23%
Mitra Pinasthika Mustika	MPMX	BUY	925	1,300	40.54%
Selamat Sempurna	SMSM	BUY	1,410	1,500	6.38%
Banks :					
Bank Mandiri	BMRI	BUY	7,700	8,200	6.49%
Bank Rakyat Indonesia	BBRI	BUY	3,730	3,400	-8.85%
Bank Negara Indonesia	BBNI	BUY	8,925	8,650	-3.08%
Bank Tabungan Negara	BBTN	BUY	2,730	2,900	6.23%
Cement :					
Indocement Tunggul Prakarsa	INTP	HOLD	18,050	18,500	2.49%
Semen Baturaja	SMBR	SELL	1,715	320	-81.34%
Semen Indonesia	SMGR	BUY	11,575	11,500	-0.65%
Construction :					
Adhi Karya	ADHI	BUY	1,730	1,750	1.16%
Pembangunan Perumahan	PTPP	BUY	2,140	2,100	-1.87%
Waskita Karya	WSKT	BUY	1,960	2,300	17.35%
Wijaya Karya	WIKA	BUY	1,860	1,600	-13.98%
Wijaya Karya Beton	WTON	BUY	408	500	22.55%
Waskita Beton Precast	WSBP	BUY	386	440	13.99%
Consumer :					
Indofood CBP	ICBP	BUY	10,150	10,350	1.97%
Indofood Sukses Makmur	INDF	BUY	7,475	8,200	9.70%
Nippon Indosari Corpindo	ROTI	HOLD	1,200	1,010	-15.83%
H.M. Sampoerna	HMSP	BUY	3,850	4,200	9.09%
Mayora Indah	MYOR	HOLD	2,680	2,700	0.75%
Gudang Garam	GGRM	BUY	83,275	84,000	0.87%
Healthcare :					
Kalbe Farma	KLBF	HOLD	1,620	1,350	-16.67%
Siloam International Hospitals	SILO	HOLD	3,480	10,800	210.34%
Mitra Keluarga Karyasehat	MIKA	HOLD	1,720	2,400	39.53%
Prodia Widyahusada	PRDA	BUY	2,170	7,500	245.62%
Industri Jamu Farmasi Sido Muncul	SIDO	BUY	855	970	13.45%
Infrastructure :					
Jasa Marga	JSMR	BUY	4,930	6,150	24.75%
Perusahaan Gas Negara	PGAS	BUY	2,300	2,500	8.70%
Cikarang Listrindo	POWR	BUY	850	1,580	85.88%
Plantation :					
Astra Agro Lestari	AALI	BUY	12,425	14,000	12.68%
PP London Sumatera	LSIP	HOLD	1,350	1,300	-3.70%
Salim Invomas	SIMP	SELL	494	300	-39.27%
Bisi International	BISI	BUY	1,495	1,600	7.02%
Property :					
Agung Podomoroland	APLN	BUY	167	420	151.50%
Alam Sutera realty	ASRI	BUY	348	420	20.69%
Bumi Serpong Damai	BSDE	BUY	1,480	1,500	1.35%
Ciputra Development	CTRA	BUY	1,060	1,355	27.83%
Lippo Karawaci	LPKR	BUY	264	1,420	437.88%
Summarecon Agung	SMRA	HOLD	1,020	700	-31.37%
Pakuwon Jati	PWON	BUY	675	640	-5.19%
Telecommunication :					
Indosat	ISAT	HOLD	1,975	2,500	26.58%
Telkom Indonesia	TLKM	HOLD	3,860	4,000	3.63%
XL Axiata	EXCL	BUY	2,200	3,000	36.36%
Telecommunication Tower :					
Sarana Menara Nusantara	TOWR	HOLD	680	4,550	569.12%
Tower Bersama	TBIG	HOLD	4,500	6,400	42.22%
Mining :					
Adaro Energy	ADRO	BUY	1,405	2,500	77.94%
Tambang Batubara Bukit Asam	PTBA	BUY	4,330	5,800	33.95%
Indo Tambangraya Megah	ITMG	BUY	22,525	29,000	28.75%
United Tractors	UNTR	BUY	27,800	47,500	70.86%
Vale Indonesia	INCO	BUY	3,440	4,500	30.81%
Medco Energi Internasional	MEDC	BUY	835	1,250	49.70%
Retail :					
Ace Hardware Indonesia	ACES	BUY	1,690	1,600	-5.33%
Matahari Department Store	LPPF	BUY	6,000	10,200	70.00%
Ramayana Lestari Sentosa	RALS	BUY	1,520	1,550	1.97%
Industrial Estate :					
Surya Semesta Internusa	SSIA	BUY	492	630	28.05%
Pura Delta Lestari	DMAS	BUY	187	250	33.69%
Bekasi Fajar	BEST	BUY	234	200	-14.53%
Multi Pinasthika	MMLP	BUY	500	655	31.00%
Jaya Real Property	JRPT	BUY	665	1,350	103.01%

source : Fundamental IPOT

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INVESTMENT RATINGS

BUY : Expected total return of 10% or more within a 12-month period
HOLD : Expected total return between -10% and 10% within a 12-month period
SELL : Expected total return of -10% or worse within a 12-month period

ANALYSTS CERTIFICATION.

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