

Evening Update

Indonesia Market Wrap

Mengakhiri perdagangan di minggu ini, indeks harga saham berhasil membukukan kenaikan didorong oleh data neraca perdagangan di bulan Februari yang mencatatkan surplus sebesar USD0,33 miliar dan naiknya nilai tukar rupiah terhadap dolar serta optimisme investor terkait perkembangan negoisasi dagang antara Amerika dan China. IHSG ditutup menguat +48 poin (+0,75%) di level 6.461. Sektor industri dasar dan keuangan yang masing-masing bertambah +21 poin (+2,35%) dan +16 poin (+1,29%) menjadi penyumbang terbesar bagi kenaikan indeks hari ini. Sementara itu nilai tukar rupiah diperdagangkan menguat +17 poin (+0,12%) di level Rp14.260. Investor asing mencatatkan pembelian bersih (*foreign net buy*) sebesar Rp438,9 miliar di pasar reguler.

Items	Avg 2016	Terakhir	H-1
Nilai transaksi (Rp miliar)	5,296.5	10,002.9	8,451.4
Volume transaksi (jt shm)	4,957.8	6,339.5	5,833.9
Net asing (Rp miliar)	65.7	-731.2	-674.1
Net asing (jt shm)	-150.6	24.3	-47.3
Kapitalisasi pasar (Rp tn)	5,376.3	7,110.3	7,083.7

Sektoral				
Index	Penutupan	1 year	1 day	YTD
Agri	1,514	-8.8%	0.7%	-3.2%
Basic Industry	856	13.7%	0.8%	0.2%
Consumer	2,688	1.6%	0.9%	4.6%
Finance	1,209	2.3%	0.3%	2.8%
Infrastructure	1,155	0.7%	-0.6%	8.5%
Misc. Industry	1,262	-2.2%	-0.8%	-9.5%
Mining	1,873	1.3%	0.5%	5.4%
Property	453	-11.9%	1.1%	1.2%
Trade	821	-11.9%	0.4%	4.7%

Indeks Saham					
Index	Negara	Penutupan	1 year	1 day	YTD
JCI	Indonesia	6,378	-0.1%	0.4%	3.0%
FSSTI	Singapura	3,196	-9.7%	-0.5%	4.1%
KLCI	Malaysia	1,678	-9.6%	0.4%	-0.7%
SET	Thailand	1,640	-9.6%	0.7%	4.8%
KOSPI	Korsel	2,148	-13.6%	-0.4%	5.5%
SENSEX	India	37,752	11.6%	0.6%	4.7%
HSI	Hongkong	28,807	-8.4%	-0.4%	11.5%
NKY	Jepang	21,290	-2.2%	-1.0%	7.3%
AS30	Australia	6,246	3.4%	-0.2%	9.6%
IBOV	Brasil	98,904	14.9%	1.1%	12.5%
DJI	Amerika	25,703	3.6%	0.6%	10.2%
SXSP	Eropa	3,068	2.7%	0.7%	11.2%
UKX	Inggris	7,159	0.4%	0.1%	6.4%

Dual Listing (US\$)					
	Closing US\$	IDR	+/-	Daily % chg	
TLKM	26.16	1,866.1	-0.50	-1.88%	
TINS	0.078	1,115.4	0.00	1.47%	
ANTM	0.058	824.4	0.00	0.00%	
*Rp/US\$	14,267				

Suku Bunga & Inflasi			
Items	Latest		Real interest rate
	Interest	Inflation	
Deposito IDR 3 bln	6.37		
Kredit Bank IDR	13.70		
BI 7-Days RR	6.00%	2.57%	0.03
Fed Funds Target	2.50	1.50%	2.49
ECB Main Refinancing	-	1.50%	(0.02)
Domestic Yen Interest Call	(0.02)	0.20%	(0.02)

Harga Komoditas				
d/m US\$	Penutupan	Ret 1 year	+/-	Ret 1 day
(in USD)				
Minyak WTI/bbl	58.3	-4.4%	1.4	2.44%
CPO/ton	511.9	-13.3%	-6.1	-1.18%
Karet/kg	157	-22.2%	0.0	-1.10%
Nikel/ton	13,118	-5.1%	133.0	0.79%
Timah/ton	21,227	0.1%	-18.0	-0.79%
Emas/oz	1,309.2	-1.2%	7.6	0.58%
Batu Bara/ton	94.5	-3.6%	-0.5	-0.58%
Tepung Terigu/ton	146.5	-7.0%	8.1	5.84%
Jagung/bushel	3.3	-8.8%	0.0	0.00%
Kedelai	8.6	-5.6%	0.0	0.47%
Tembaga	6,501.5	-6.0%	3.5	0.05%

Sumber : Bloomberg

Top Gainer			Top Loser		
Ticker	Last (Rp)	Change(+)	Ticker	Last (Rp)	Change(-)
GMTD	19,000	1,350	SONA	5,250	400
GGRM	92,050	1,225	UNTR	26,000	175
TKIM	11,000	575	INDR	5,950	100
INKP	9,700	475	CLAY	3,170	100
CPIN	8,000	450	ICBP	10,300	100

Source : IPOT

Top Foreign Buy			Top Foreign Sell		
Ticker	NBVal (B)	NBLot	Ticker	NSVal (B)	NSLot
BBRI	359.1	911,298	TLKM	111.7	298,983
BBCA	112.6	40,759	ASII	85.1	117,781
BBNI	102.3	113,440	INKP	46.0	47,933
BRPT	42.8	131,528	PTBA	41.5	103,088
INDF	33.1	46,295	BJTM	39.3	618,928

Source : IPOT

INDOPREMIER

Emiten	Ticker	Recommendation	Current price	Target Price	Upside (+)/Downside (-)
Automotive :					
Astra International	ASII	BUY	7,225	9,800	35.64%
Astra Otoparts	AUTO	BUY	1,630	2,500	53.37%
Mitra Pinasthika Mustika	MPMX	BUY	1,085	1,300	19.82%
Selamat Sempurna	SMSM	BUY	1,540	1,500	-2.60%
Banks :					
Bank Mandiri	BMRI	BUY	7,100	8,600	21.13%
Bank Rakyat Indonesia	BBRI	HOLD	3,980	4,000	0.50%
Bank Central Asia	BBCA	HOLD	27,500	26,500	-3.64%
Bank Negara Indonesia	BBNI	HOLD	9,050	9,575	5.80%
Bank Danamon	BDMN	SELL	7,825	9,590	22.56%
Bank Tabungan Negara	BBTN	BUY	2,430	2,900	19.34%
Cement :					
Indocement Tunggul Prakarsa	INTP	HOLD	18,825	17,400	-7.57%
Semen Baturaja	SMBR	SELL	1,400	470	-66.43%
Semen Indonesia	SMGR	BUY	13,075	14,000	7.07%
Construction :					
Adhi Karya	ADHI	HOLD	1,550	1,750	12.90%
Pembangunan Perumahan	PTPP	BUY	2,090	2,600	24.40%
Waskita Karya	WSKT	HOLD	1,940	2,000	3.09%
Wijaya Karya	WIKA	BUY	1,940	2,300	18.56%
Wijaya Karya Beton	WTON	BUY	580	600	3.45%
Waskita Beton Precast	WSBP	BUY	384	480	25.00%
Consumer :					
Indofood CBP	ICBP	BUY	10,300	11,500	11.65%
Indofood Sukses Makmur	INDF	BUY	7,175	8,200	14.29%
Unilever Indonesia	UNVR	HOLD	49,900	46,700	-6.41%
Nippon Indosari Corpindo	ROTI	HOLD	1,200	1,010	-15.83%
H.M. Sampoerna	HMSP	BUY	3,790	4,200	10.82%
Mayora Indah	MYOR	BUY	2,620	2,930	11.83%
Gudang Garam	GGRM	BUY	92,050	92,000	-0.05%
Healthcare :					
Kalbe Farma	KLBF	HOLD	1,555	1,350	-13.18%
Prodia Widyahusada	PRDA	BUY	2,800	2,940	5.00%
Industri Jamu Farmasi Sido Muncul	SIDO	BUY	1,005	970	-3.48%
Infrastructure :					
Jasa Marga	JSMR	BUY	5,325	6,150	15.49%
Perusahaan Gas Negara	PGAS	BUY	2,460	2,500	1.63%
Cikarang Litrindo	POWR	BUY	945	1,580	67.20%
Plantation :					
Astra Agro Lestari	AALI	BUY	12,500	15,500	24.00%
PP London Sumatera	LSIP	BUY	1,215	1,600	31.69%
Salim Invomas	SIMP	HOLD	464	500	7.76%
Bisi International	BISI	BUY	1,440	1,600	11.11%
Property :					
Bumi Serpong Damai	BSDE	BUY	1,320	1,600	21.21%
Ciputra Development	CTRA	BUY	885	1,400	58.19%
Summarecon Agung	SMRA	HOLD	900	900	0.00%
Pakuwon Jati	PWON	BUY	670	740	10.45%
Telecommunication :					
Indosat	ISAT	HOLD	2,720	2,800	2.94%
Telkom Indonesia	TLKM	HOLD	3,740	4,200	12.30%
XL Axiata	EXCL	BUY	2,580	2,800	8.53%
Mining :					
Adaro Energy	ADRO	BUY	1,420	1,800	26.76%
Tambang Batubara Bukit Asam	PTBA	BUY	4,030	4,600	14.14%
Indo Tambangraya Megah	ITMG	BUY	22,850	27,500	20.35%
United Tractors	UNTR	BUY	26,000	39,000	50.00%
Vale Indonesia	INCO	BUY	3,640	4,300	18.13%
Medco Energi Internasional	MEDC	BUY	895	1,250	39.66%
Retail :					
Ace Hardware Indonesia	ACES	BUY	1,805	2,000	10.80%
Matahari Department Store	LPPF	HOLD	3,840	5,800	51.04%
Ramayana Lestari Sentosa	RALS	BUY	1,800	1,550	-13.89%
Industrial Estate :					
Surya Semesta Internusa	SSIA	BUY	570	720	26.32%
Pura Delta Lestari	DMAS	BUY	242	270	11.57%
Bekasi Fadjar	BEST	BUY	242	320	32.23%
Jaya Real Property	JRPT	BUY	600	1,350	125.00%

source : Fundamental IPOT

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INVESTMENT RATINGS

BUY : Expected total return of 10% or more within a 12-month period
HOLD : Expected total return between -10% and 10% within a 12-month period
SELL : Expected total return of -10% or worse within a 12-month period

ANALYSTS CERTIFICATION.

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