

Evening Update

Indonesia Market Wrap

Pada perdagangan hari ini indeks harga saham gabungan bergerak bervariasi dan akhirnya ditutup di zona merah. Neraca perdagangan yang mengalami defisit sebesar US\$ 2,5 miliar yang jauh lebih dalam dari konsensus pasar serta tertekannya harga batu bara menjadi faktor utama penekan indeks harga saham gabungan. Sementara itu dipertahankannya suku bunga acuan oleh Bank Indonesia di level 6% belum mampu mendorong indeks ke zona hijau. IHSG ditutup melemah -85 poin (-1,42%) pada level 5.895. Sektor aneka industri dan properti yang masing-masing berkurang -30 poin (-2,48%) dan -9 poin (-2,11%) menjadi penyumbang terbesar bagi pelemahan indeks. Sementara itu nilai tukar rupiah diperdagangkan menguat tipis +11 poin (+0,08%) di level Rp14.451. Investor asing mencatatkan penjualan bersih (*foreign net sell*) sebesar Rp828,3 miliar di pasar reguler.

Items	Avg 2016	Terakhir	H-1
Nilai transaksi (Rp miliar)	5.296.5	9.297.9	10.578.6
Volume transaksi (jt shm)	4.957.8	6.867.1	7.080.2
Net asing (Rp miliar)	65.7	-458.2	-998.9
Net asing (jt shm)	-150.6	-93.7	-346.9
Kapitalisasi pasar (Rp tn)	5.376.3	6.668.0	6.768.7

Sektoral				
Index	Penutupan	1 year	1 day	YTD
Agri	1.368	-7.2%	0.1%	-12.6%
Basic Industry	710	-7.6%	-2.5%	-17.0%
Consumer	2.398	-0.8%	-1.4%	-6.7%
Finance	1.203	15.4%	-1.4%	2.3%
Infrastructure	1.091	9.7%	-2.8%	2.5%
Misc. Industry	1.216	1.0%	-1.0%	-12.8%
Mining	1.615	-11.5%	-0.6%	-9.1%
Property	440	-2.4%	-1.5%	-1.7%
Trade	793	-11.5%	-0.6%	1.1%

Indeks Saham					
Index	Negara	Penutupan	1 year	1 day	YTD
JCI	Indonesia	5,981	2.4%	-1.5%	-3.4%
FSSTI	Singapura	3,219	-8.9%	-0.2%	4.9%
KLCI	Malaysia	1,611	-13.3%	0.8%	-4.7%
SET	Thailand	1,621	-7.4%	-0.8%	3.7%
KOSPI	Korsel	2,093	-14.9%	0.5%	2.1%
SENSEX	India	37,115	4.9%	-0.5%	2.9%
HSI	Hongkong	28,269	-9.1%	0.5%	9.4%
NKY	Jepang	21,189	-6.7%	0.6%	5.2%
AS30	Australia	5,371	2.6%	0.7%	11.7%
IBOV	Brazil	91,623	5.3%	-0.5%	4.3%
DJI	Amerika	25,648	3.5%	0.5%	9.9%
SXSP	Europa	3,103	-1.5%	0.6%	12.4%
UKX	Inggris	7,297	-5.7%	0.8%	8.5%

Dual Listing (US\$)				
	Closing US\$	IDR	Daily +/-	Daily % chg
TLKM	25.55	1843.9	-0.57	-2.28%
TINS	0.063	905.9	0.00	-3.28%
ANTM	0.026	372.1	0.00	-2.54%
*Rp/US\$	14,434			

Suku Bunga & Inflasi			
Items	Latest Interest	Inflation	Real interest rate
Deposito IDR 3 bln	6.27		
Kredit Bank IDR	8.70		
BI 7-Days RR	6.00%	2.83%	0.03
Fed Funds Target	2.50	2.00%	2.48
ECB Main Refinancing	-	1.70%	(0.02)
Domestic Yen Interest Call	(0.03)	0.50%	(0.03)

Harga Komoditas				
dim US\$ (in US\$)	Penutupan	Ret 1 year	+/-	Ret 1 day
Minyak WTI/bbl	62.0	-13.2%	0.2	0.39%
CPO/ton	490.2	-15.9%	2.9	0.59%
Karet/kg	1.57	-22.2%	0.0	-1.10%
Nikel/ton	12.58	-15.3%	246.0	2.07%
Timah/ton	20,040	-4.3%	35.0	0.17%
Emas/oz	1,296.5	0.5%	-0.4	-0.03%
Batu Bara/ton	84.5	-19.0%	-0.3	-0.41%
Tepung Terigu/ton	146.5	-7.0%	8.1	5.84%
Jagung/bushel	3.4	-8.3%	0.0	0.00%
Kedelai	7.9	-20.5%	0.0	0.51%
Tembaga	6,053.8	-10.6%	56.8	0.95%

Sumber : Bloomberg

Top Gainer			Top Loser		
Ticker	Last (Rp)	Change(+)	Ticker	Last (Rp)	Change(-)
FIRE	11.775	1.950	MKPI	13.000	975
MREI	6.500	650	BBCA	26.400	900
RDTX	7.000	525	AMFG	4.600	650
KIOS-W	590	170	UNTR	24.850	500
SILO	4.500	150	ABMM	1.425	460

Source : IPOT

Top Foreign Buy			Top Foreign Sell		
Ticker	NBVal (B)	NBLot	Ticker	NSVal (B)	NSLot
BTPS	17,1	70.193	BBRI	220,3	565.952
MAPI	14,9	166.322	BBCA	196,9	73.316
WIKA	11,6	60.703	TLKM	135,1	374.170
ASII	10,2	15.260	UNVR	40,6	9.680
RALS	7,5	42.408	HMSP	31,3	92.436

Source : IPOT

INDOPREMIER

Emiten	Ticker	Recommendation	Current price	Target Price	Upside (+)/Downside (-)
Automotive :					
Astra International	ASII	BUY	6,775	9,800	44.65%
Astra Otoparts	AUTO	BUY	1,425	2,500	75.44%
Mitra Pinasthika Mustika	MPMX	BUY	1,210	1,300	7.44%
Selamat Sempurna	SMSM	BUY	1,605	1,500	-6.54%
Banks :					
Bank Mandiri	BMRI	BUY	7,350	9,400	27.89%
Bank Rakyat Indonesia	BBRI	HOLD	3,860	4,500	16.58%
Bank Central Asia	BBCA	HOLD	26,400	29,500	11.74%
Bank Negara Indonesia	BBNI	BUY	8,175	10,700	30.89%
Bank Danamon	BDMN	SELL	4,880	9,590	96.52%
Bank Tabungan Negara	BBTN	HOLD	2,250	2,600	15.56%
Cement :					
Indocement Tunggul Prakarsa	INTP	HOLD	18,675	20,500	9.77%
Semen Baturaja	SMBR	SELL	655	470	-28.24%
Semen Indonesia	SMGR	BUY	10,700	15,800	47.66%
Construction :					
Adhi Karya	ADHI	HOLD	1,400	1,750	25.00%
Pembangunan Perumahan	PTPP	BUY	1,725	2,500	44.93%
Waskita Karya	WSKT	HOLD	1,720	2,000	16.28%
Wijaya Karya	WIKA	BUY	1,850	2,700	45.95%
Wijaya Karya Beton	WTON	BUY	472	600	27.12%
Waskita Beton Precast	WSBP	BUY	364	480	31.87%
Consumer :					
Indofood CBP	ICBP	BUY	9,500	11,500	21.05%
Indofood Sukses Makmur	INDF	BUY	6,100	8,200	34.43%
Unilever Indonesia	UNVR	HOLD	41,800	46,700	11.72%
Nippon Indosari Corpindo	ROTI	SELL	1,300	910	-30.00%
H.M. Sampoerna	HMSP	BUY	3,350	4,200	25.37%
Mayora Indah	MYOR	BUY	2,590	2,930	13.13%
Gudang Garam	GGRM	BUY	80,550	94,600	17.44%
Healthcare :					
Kalbe Farma	KLBF	HOLD	1,295	1,350	4.25%
Prodia Widyahusada	PRDA	BUY	3,600	2,940	-18.33%
Industri Jamu Farmasi Sido Muncul	SIDO	BUY	950	1,100	15.79%
Infrastructure :					
Jasa Marga	JSMR	BUY	5,100	6,150	20.59%
Perusahaan Gas Negara	PGAS	BUY	1,900	2,500	31.58%
Cikarang Litrindo	POWR	BUY	900	1,580	75.56%
Plantation :					
Astra Agro Lestari	AALI	BUY	10,100	12,000	18.81%
PP London Sumatera	LSIP	BUY	1,090	1,300	19.27%
Salim Ivomas	SIMP	HOLD	354	400	12.99%
Bisi International	BISI	BUY	1,425	1,750	22.81%
Property :					
Bumi Serpong Damai	BSDE	HOLD	1,185	1,550	30.80%
Ciputra Development	CTRA	BUY	925	1,400	51.35%
Summarecon Agung	SMRA	HOLD	995	1,100	10.55%
Pakuwon Jati	PWON	BUY	635	800	25.98%
Telecommunication :					
Indosat	ISAT	HOLD	1,710	2,200	28.65%
Telkom Indonesia	TLKM	BUY	3,600	4,300	19.44%
XL Axiata	EXCL	BUY	2,560	3,300	28.91%
Mining :					
Adaro Energy	ADRO	BUY	1,160	2,000	72.41%
Tambang Batubara Bukit Asam	PTBA	BUY	2,810	4,600	63.70%
Indo Tambangraya Megah	ITMG	BUY	17,000	22,000	29.41%
United Tractors	UNTR	BUY	24,850	39,000	56.94%
Vale Indonesia	INCO	HOLD	2,550	3,100	21.57%
Medco Energi Internasional	MEDC	BUY	735	1,250	70.07%
Retail :					
Ace Hardware Indonesia	ACES	BUY	1,640	2,000	21.95%
Matahari Department Store	LPPF	HOLD	3,630	5,800	59.78%
Ramayana Lestari Sentosa	RALS	BUY	1,780	2,100	17.98%
Industrial Estate :					
Surya Semesta Internusa	SSIA	BUY	595	750	26.05%
Pura Delta Lestari	DMAS	BUY	234	290	23.93%
Bekasi Fadjar	BEST	HOLD	244	320	31.15%
Jaya Real Property	JRPT	BUY	575	1,350	134.78%

source : Fundamental IPOI

Head Office

PT INDO PREMIER SEKURITAS

Wisma GKBI 7/F Suite 718

Jl. Jend. Sudirman No.28

Jakarta 10210 – Indonesia

p +62.21.5793.1168

f +62.21.5793.1167

INVESTMENT RATINGS

BUY : Expected total return of 10% or more within a 12-month period
HOLD : Expected total return between -10% and 10% within a 12-month period
SELL : Expected total return of -10% or worse within a 12-month period

ANALYSTS CERTIFICATION.

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