

Evening Update

Indonesia Market Wrap

Mengakhiri pekan ini indeks harga saham gabungan ditutup melemah dipicu oleh kekhawatiran investor terkait prospek negosiasi dagang antara Amerika dan China setelah adanya pernyataan dari penasihat utama US Michael Pillsbury yang mengatakan bahwa Amerika dapat meningkatkan eskalasi dagang dengan China apabila kesepakatan tidak terjadi dalam waktu dekat. IHSG terkoreksi -12 poin (-0,21%) pada level 6.231. Sektor industri dasar dan perdagangan yang masing-masing bertambah -6 poin (-0,75%) dan -5 poin (-0,65%) menjadi sektor yang menekan pergerakan indeks hari ini. Sementara itu nilai tukar rupiah terhadap dolar Amerika diperdagangkan menguat tipis +5 poin (+0,04%) di level Rp14.055. Investor asing mencatatkan penjualan bersih (*foreign net sell*) sebesar Rp718,9 miliar di pasar reguler.

Items	Avg 2016	Terakhir	H-1
Nilai transaksi (Rp miliar)	5,296.5	10,691.4	0,8718
Volumetransaksi (jshn)	4,957.8	5,893.9	6,469.2
Netasing(Rp miliar)	65.7	-59.65	-33.81
Netasing(jshn)	-150.6	-242.1	-219.0
Kapitalisasi pasar (Rp trn)	5,376.3	6,961.9	6,997.7

Index	Penutupan	1 year return	1 day return	YTD return
Agr	1,368	-9.7%	-1.4%	-12.6%
Basic Industry	888	9.5%	-0.8%	3.8%
Consumer	2,237	-9.7%	-0.3%	-12.9%
Finance	12,61	8.1%	-0.4%	7.3%
Infrastruktur	12.4	7.9%	-0.6%	14.0%
Misc. Industry	1173	-7.8%	-1.2%	-15.8%
Mining	16,51	-1.7%	-1.2%	-7.1%
Property	5,01	8.8%	0.0%	12.0%
Trade	802	-2.5%	-0.4%	2.3%

Index	Negara	Penutupan	1 year return	1 day return	YTD return
JCI	Indonesia	6,244	5.3%	-0.5%	0.8%
FSSTI	Singapura	3,159	-0.7%	-0.3%	2.9%
KLCI	Malaysia	1,596	-1.5%	-0.2%	-5.6%
SET	Thailand	16,41	-6.4%	-0.8%	4.9%
KOSPI	Korea	2,080	-0.5%	0.5%	2.1%
SENSEX	India	36,093	-2.8%	-1.3%	0.1%
HSI	Hongkong	26,469	-3.7%	-1.1%	2.4%
NKY	Jepang	22,044	-6.9%	0.4%	10.6%
ASX	Australia	6,825	8.7%	0.5%	2.05%
IBOV	Brazil	104,339	33.6%	-0.2%	18.7%
DJI	Amerika	27,095	1.6%	-0.2%	1.1%
SXSP	Eropa	3,221	5.8%	0.7%	16.7%
UKX	Inggris	7,356	-0.1%	0.6%	9.3%

Items	Closing US\$	IDR	Daily % chg
TLKM	3,034	2,193	-0.09
TINS	0,066	932.5	0.00
ANTM	0,064	901.4	0.00
*Rp/US\$	14,063		-0.19%

Items	Latest Interest	Inflation	Real interest rate
Deposito IDR 3 bln	6.5		
Kredit Bank IDR	13.20		
B17-Day RR	5.50%	3.49%	0.02
Fed Funds Target	2.00	1.70%	19.8
ECB Main Refinancing	-	100%	(0.0)
Domestic Yen Interest Call	(0.07)	0.30%	(0.07)

Item US\$	Penutupan	Ret 1 year (%)	Ret 1 day (%)
Minyak WTI/bbl	58.1	-7.9%	0.0
CPO/ton	536.3	4.0%	-3.6
Karet/kg	163	-22.2%	0.0
Nikel/ton	7,430	40.3%	2.50
Timah/ton	6,484	-2.9%	-1.60
Emas/lot	14,991	24.2%	5.1
Batu bara/ton	65.6	-42.8%	0.2
Terigu/ton	146.5	-7.0%	8.1
Jagung/ushel	3.8	28.1%	0.0
Kedelai	8.7	11%	0.0
Tembaqa	5,7615	-5.5%	-18.3

Sumber: Bloomberg

Top Gainer			Top Loser		
Ticker	Last (Rp)	Change(+)	Ticker	Last (Rp)	Change(-)
SMMA	11.000	1.000	GGRM	54.600	550
TCID	12.000	500	UNVR	46.150	425
SMGR	12.850	400	EMTK	5.100	375
RDTX	6.900	375	KRAH	1.135	365
UNTR	22.000	250	ITMG	12.425	325

Source: IPOT

Top Foreign Buy			Top Foreign Sell		
Ticker	NBVal (B)	NBLot	Ticker	NSVal (B)	NSLot
TLKM	79	185.104	BBRI	363	872.028
ICBP	34	28.952	INTP	149	72.538
MDKA	31	49.783	BBCA	147	49.046
SMGR	19	15.132	UNVR	51	11.134
JPFA	14	91.841	ASII	48	74.061

Source: IPOT

Emiten	Ticker	Recommendation	Current price	Target Price	Upside (+)/Downside (-)
Automotive :					
Astra International	ASII	BUY	6,575	9,800	49.05%
Astra Otoparts	AUTO	BUY	1,290	2,500	93.80%
Mitra Pinasthika Mustika	MPMX	BUY	725	1,300	79.31%
Selamat Sempurna	SMSM	BUY	1,440	1,500	4.17%
Banks :					
Bank Mandiri	BMRI	BUY	7,075	9,400	32.86%
Bank Rakyat Indonesia	BBRI	HOLD	4,160	4,500	8.17%
Bank Central Asia	BBCA	HOLD	29,950	29,500	-1.50%
Bank Negara Indonesia	BBNI	BUY	7,650	10,700	39.87%
Bank Danamon	BDMN	SELL	4,640	9,590	106.68%
Bank Tabungan Negara	BBTN	HOLD	2,260	2,600	15.04%
Cement :					
Indocement Tunggal Prakarsa	INTP	HOLD	20,575	20,500	-0.36%
Semen Baturaja	SMBR	SELL	700	470	-32.86%
Semen Indonesia	SMGR	BUY	12,850	15,800	22.96%
Construction :					
Adhi Karya	ADHI	HOLD	1,340	1,750	30.60%
Pembangunan Perumahan	PTPP	BUY	1,785	2,500	40.06%
Waskita Karya	WSKT	HOLD	1,650	2,000	21.21%
Wijaya Karya	WIKA	BUY	2,040	2,700	32.35%
Wijaya Karya Beton	WTON	BUY	482	600	24.48%
Waskita Beton Precast	WSBP	BUY	334	480	43.71%
Consumer :					
Indofood CBP	ICBP	BUY	11,950	11,500	-3.77%
Indofood Sukses Makmur	INDF	BUY	7,700	8,200	6.49%
Unilever Indonesia	UNVR	HOLD	46,150	46,700	1.19%
Nippon Indosari Corpindo	ROTI	HOLD	1,245	1,200	-3.61%
H.M. Sampoerna	HMSP	BUY	2,350	4,000	70.21%
Mayora Indah	MYOR	BUY	2,400	2,930	22.08%
Gudang Garam	GGRM	BUY	54,600	92,000	68.50%
Healthcare :					
Kalbe Farma	KLBF	HOLD	1,665	1,350	-18.92%
Prodia Widjahasada	PRDA	BUY	4,420	2,940	-33.48%
Industri Jamu Farmasi Sido Muncul	SIDO	BUY	1,165	1,100	-5.58%
Infrastructure :					
Jasa Marga	JSMR	BUY	5,650	6,625	17.26%
Perusahaan Gas Negara	PGAS	BUY	2,170	2,500	15.21%
Cikarang Litrindo	POWR	BUY	1,100	1,580	43.64%
Plantation :					
Astra Agro Lestari	AALI	BUY	10,925	11,200	2.52%
PP London Sumatera	LSIP	HOLD	1,250	1,100	-12.00%
Salim Ivomas	SIMP	HOLD	344	330	-4.07%
Bisi International	BISI	BUY	1,385	1,750	26.35%
Property :					
Bumi Serpong Damai	BSDE	HOLD	1,415	1,550	9.54%
Ciputra Development	CTRA	BUY	1,125	1,400	24.44%
Summarecon Agung	SMRA	HOLD	1,190	1,400	17.65%
Pakuwon Jati	PWON	BUY	675	800	18.52%
Telecommunication :					
Indosat	ISAT	HOLD	3,210	2,200	-31.46%
Telkom Indonesia	TLKM	HOLD	4,290	4,400	2.56%
XL Axiata	EXCL	BUY	3,410	3,300	-3.23%
Mining :					
Adaro Energy	ADRO	BUY	1,400	2,000	42.86%
Tambang Batubara Bukit Asam	PTBA	BUY	2,470	4,600	86.23%
Indo Tambangraya Megah	ITMG	BUY	12,425	22,000	77.06%
United Tractors	UNTR	BUY	22,000	35,000	59.09%
Vale Indonesia	INCO	HOLD	3,860	3,100	-19.69%
Medco Energi Internasional	MEDC	BUY	740	1,250	68.92%
Retail :					
Ace Hardware Indonesia	ACES	BUY	1,735	2,000	15.27%
Matahari Department Store	LPPF	HOLD	3,200	5,800	81.25%
Ramayana Lestari Sentosa	RALS	BUY	1,210	2,100	73.55%
Industrial Estate :					
Surya Semesta Internusa	SSIA	BUY	775	750	-3.23%
Pura Delta Lestari	DMAS	BUY	298	340	14.09%
Bekasi Fadjar	BEST	HOLD	286	320	11.89%
Jaya Real Property	JRPT	BUY	700	1,350	92.86%

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INVESTMENT RATINGS

BUY : Expected total return of 10% or more within a 12-month period
HOLD : Expected total return between -10% and 10% within a 12-month period
SELL : Expected total return of -10% or worse within a 12-month period

ANALYSTS CERTIFICATION.

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